

SOLDO BUDGET SERIES

5 Key impacts of the Autumn Budget Debrief



Chancellor of the Exchequer Rachel Reeves unveiled the government's muchanticipated budget on October 30th with a mantra to "invest, invest, invest." Labour's first Chancellor in 14 years has billed it as a growth budget, but critics

have questioned whether it truly delivers on that promise.

Our expert panel brought together leading economists, business advocates,

and policymakers to analyse the budget's potential impact and share their insights on how businesses can position themselves for success in this new fiscal landscape.

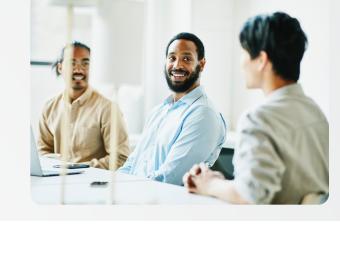
Lead your industry in productivity: Invest in digital innovation and skills

"To unlock productivity, it's not just about

helping businesses adopt technology, but about giving them the skills to make the most of it. Ultimately, letting the industry lead on innovation where they're best placed to do so will be key - particularly in areas like smart data, AI, and digital payments." Pooja Bhachu Director of Public Policy, UK&I, Mastercard

Adopting transformative digital tools is just the

starting point. Empowering teams with the right skills harnesses the full potential of your latest technology. By combining innovative digital solutions with targeted training, your business can drive sustainable growth and thrive. This approach enhances team capabilities and provides access to valuable government support from initiatives like the SME Digital Adoption Task Force.



Tap into public-private partnerships to scale

"We cannot afford for the public sector and private sector to operate in silos if we're serious about driving sustained growth. The challenges we face today, whether in technology, infrastructure, or climate, demand a partnership where the government can leverage the innovation and agility of the private sector while the private sector benefits from the stability and strategic support of government policies." **Sir David Lidington**

Former Deputy PM



yourself as a proactive partner in public sector initiatives will give your business the resources it'll need to scale and succeed.

Aligning with public goals can open a world of opportunities for your business - unlocking collaboration, funding, and support. Positioning

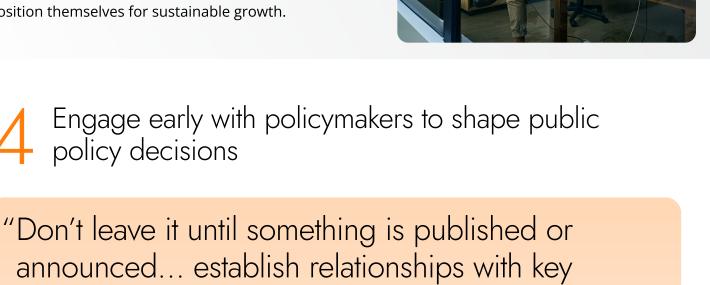
"Raising tax revenue fairly and investing in public services is essential to improving the business

and infrastructure can strengthen our economic foundation, creating a resilient landscape for businesses to thrive." **Dr George Dibbs** Head of Economics, IPPR

environment. Addressing issues like healthcare

position themselves for sustainable growth. Engage early with policymakers to shape public policy decisions

While business tax rates are higher, targeted reliefs can help alleviate some of the strain. Businesses can strengthen financial resilience by focusing on sectorspecific incentives, such as those available to the hospitality industry, and using smart resource management. Leveraging these tools will help businesses navigate a higher tax landscape and

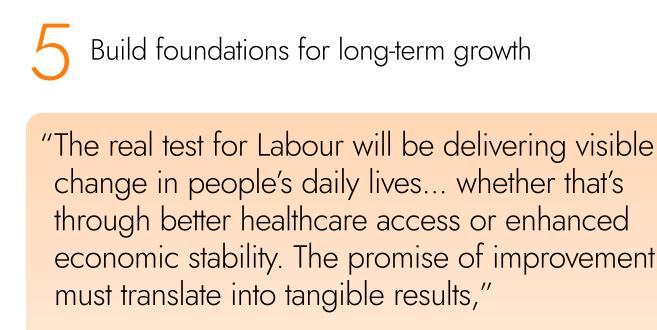


relationships, work on them." Sir David Lidington

civil servants, special advisors, and selected

MPs well in advance. Nurture those

Former Deputy PM Engaging with policymakers early and often ensures your voice is heard in shaping key decisions. Consider joining industry groups like the Federation of Small Businesses or partnering with businesses with dedicated policy teams to open doors and



Baroness Ayesha Hazarika

Member of the House of Lords

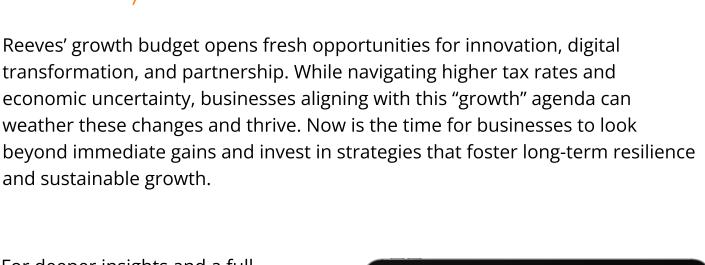
Building on sustainable growth will drive long-term

"The real test for Labour will be delivering visible

advocate for your industry's needs.

success. The Autumn Budget 2024 emphasises long-term public investment, so adopting a similar strategy will

help your business thrive. Prioritise people, innovation, and stability to build a foundation for lasting success. In Summary



special Autumn Budget 2024 edition of The CFO Playbook. Watch the full discussion to learn how your business can adapt and grow in

and sustainable growth.

For deeper insights and a full

breakdown of the Autumn Budget's business implications, tune into the

Listen now

this evolving economic landscape.



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productive and successful at work. In challenging times, visibility and control of your finances is critical. That's the way thousands of businesses small and large use Soldo to streamline spend management, make data-driven

decisions, and accelerate growth.